

GUH HOLDINGS BERHAD (Company No. 4104-W)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED 31 MARCH 2015**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/03/2015 RM '000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2014 RM '000	CURRENT YEAR TO DATE 31/03/2015 RM '000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2014 RM '000
Revenue	66,475	76,760	66,475	76,760
Operating expenses	(64,503)	(71,979)	(64,503)	(71,979)
Other operating income	2,129	1,509	2,129	1,509
Finance costs	-	(1)	-	(1)
Share of profit of associate	2,168	1,743	2,168	1,743
Profit before tax (Note 16)	6,269	8,032	6,269	8,032
Tax expense	(1,445)	(1,369)	(1,445)	(1,369)
Profit for the period	4,824	6,663	4,824	6,663
Profit for the period attributable to:				
Owners of the Company	4,825	6,663	4,825	6,663
Non-controlling interests	(1)	-	(1)	-
	4,824	6,663	4,824	6,663
Earnings per share (sen):				
(a) Basic	1.83	2.50	1.83	2.50
(b) Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014)

GUH HOLDINGS BERHAD (Company No. 4104-W)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2015**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/03/2015 RM '000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2014 RM '000	CURRENT YEAR TO DATE 31/03/2015 RM '000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2014 RM '000
Profit for the period	4,824	6,663	4,824	6,663
Other comprehensive income:				
Items that may be reclassified subsequently to profit or loss:				
Loss on available-for-sale financial assets	(576)	(726)	(576)	(726)
Currency translation differences for foreign operations	9,192	(3,847)	9,192	(3,847)
Reclassification adjustments on:-				
- Derecognition of available-for-sale financial assets	-	(48)	-	(48)
- Impairment of available-for-sale financial assets	4	-	4	-
Other comprehensive income for the period	8,620	(4,621)	8,620	(4,621)
Total comprehensive income for the period	13,444	2,042	13,444	2,042
Total comprehensive income for the period attributable to:				
Owners of the Company	13,445	2,042	13,445	2,042
Non-controlling interests	(1)	-	(1)	-
	13,444	2,042	13,444	2,042

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014)

GUH HOLDINGS BERHAD (Company No. 4104-W)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2015**

	AS AT 31/03/2015 RM '000	AS AT 31/12/2014 RM '000
Non-Current Assets		
Property, Plant and Equipment	159,411	156,029
Investment Properties	7,800	7,800
Goodwill	3,348	3,348
Investment in Associate	7,590	5,083
Available-for-sale Financial Assets	4,943	305
Land Held for Property Development	124,220	122,006
	<hr/>	<hr/>
	307,312	294,571
Current Assets		
Property Development Costs	14,526	11,989
Accrued Billings	7,317	5,997
Amounts Due from Customers for Contract Work	2,525	4,876
Inventories	44,177	41,831
Trade and Other Receivables	78,539	73,381
Prepayments	1,465	2,205
Current Tax Assets	2,232	1,835
Cash and Cash Equivalents	128,634	132,474
	<hr/>	<hr/>
	279,415	274,588
Current Liabilities		
Trade and Other Payables	62,812	59,251
Amounts Due to Customers for Contract Work	1,531	659
Financial Liabilities at Fair Value Through Profit or Loss	1	-
Current Tax Liabilities	2,529	2,890
	<hr/>	<hr/>
	66,873	62,800
Net Current Assets	212,542	211,788
Non-Current Liabilities		
Deferred Tax Liabilities	12,287	12,073
	<hr/>	<hr/>
	12,287	12,073
Net Assets	<hr/> <hr/>	<hr/> <hr/>
	507,567	494,286
Equity		
Share Capital	277,905	277,905
Treasury Shares	(17,941)	(17,778)
Reserves	247,590	234,145
	<hr/>	<hr/>
Equity Attributable to Owners of the Company	507,554	494,272
Non-controlling Interests	13	14
	<hr/>	<hr/>
Total Equity	<hr/> <hr/>	<hr/> <hr/>
	507,567	494,286
Net Assets per Share Attributable to Owners of the Company (RM)	<hr/> <hr/>	<hr/> <hr/>
	1.92	1.87

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2015

	← Non-Distributable →					Distributable *				
	Share capital RM '000	Treasury shares RM '000	Share premium RM '000	Revaluation surplus RM '000	Fair value reserve RM '000	Currency translation reserve RM '000	Retained profits RM '000	Equity attributable to owners of the Company RM '000	Non-controlling interests RM '000	Total equity RM '000
At 01/01/2015	277,905	(17,778)	87	38,852	1	19,038	176,167	494,272	14	494,286
Loss on available-for-sale financial assets	-	-	-	-	(576)	-	-	(576)	-	(576)
Currency translation differences for foreign operations	-	-	-	-	-	9,192	-	9,192	-	9,192
Reclassification adjustment on impairment of available-for-sale financial assets	-	-	-	-	4	-	-	4	-	4
Other comprehensive income for the period	-	-	-	-	(572)	9,192	-	8,620	-	8,620
Profit for the period	-	-	-	-	-	-	4,825	4,825	(1)	4,824
Total comprehensive income for the period	-	-	-	-	(572)	9,192	4,825	13,445	(1)	13,444
Purchase of own shares	-	(163)	-	-	-	-	-	(163)	-	(163)
At 31/03/2015	277,905	(17,941)	87	38,852	(571)	28,230	180,992	507,554	13	507,567
At 01/01/2014	277,905	(12,131)	87	38,852	1,609	14,898	168,859	490,079	-	490,079
Loss on available-for-sale financial assets	-	-	-	-	(726)	-	-	(726)	-	(726)
Currency translation differences for foreign operations	-	-	-	-	-	(3,847)	-	(3,847)	-	(3,847)
Reclassification adjustment on derecognition of available-for-sale financial assets	-	-	-	-	(48)	-	-	(48)	-	(48)
Other comprehensive income for the period	-	-	-	-	(774)	(3,847)	-	(4,621)	-	(4,621)
Profit for the period	-	-	-	-	-	-	6,663	6,663	-	6,663
Total comprehensive income for the period	-	-	-	-	(774)	(3,847)	6,663	2,042	-	2,042
Purchase of own shares	-	(4,547)	-	-	-	-	-	(4,547)	-	(4,547)
At 31/03/2014	277,905	(16,678)	87	38,852	835	11,051	175,522	487,574	-	487,574

* Retained profits as at 31 March 2015 amounting to RM17,854,000 (31 March 2014: RM16,591,000), being the excess of treasury shares over share premium, were considered as non-distributable.

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 MARCH 2015**

	CURRENT YEAR TO DATE 31/03/2015 RM '000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2014 RM '000
Cash flows from operating activities		
Profit before tax	6,269	8,032
Adjustments for:		
Depreciation	3,501	3,746
Dividend income	-	(165)
Gain on derecognition of available-for-sale financial assets	-	(48)
Gain on foreign exchange	(374)	(532)
Impairment loss on available-for-sale financial assets	4	-
Interest expense	-	1
Interest income	(1,187)	(1,042)
Inventories written down	135	27
Loss on disposal of property, plant and equipment	92	99
Property, plant and equipment written off	198	3
Reversal of impairment loss on loans and receivables	(10)	-
Reversal of inventories written down	(77)	(22)
Share of profit of associate	(2,168)	(1,743)
Unrealised loss on financial instruments at fair value through profit or loss	1	-
	<u>6,384</u>	<u>8,356</u>
Operating profit before working capital changes	6,384	8,356
Changes in:		
Property development costs	(4,751)	(588)
Accrued billings	(1,320)	(2,084)
Amounts due from/to customers for contract work	3,223	(465)
Inventories	(2,404)	(4,011)
Receivables and prepayments	(4,480)	(3,294)
Payables	3,693	2,030
Cash generated from/(absorbed by) operations	<u>345</u>	<u>(56)</u>
Interest paid	-	(1)
Tax paid	(2,624)	(2,490)
Tax refunded	246	-
	<u>(2,378)</u>	<u>(2,491)</u>
Net cash used in operating activities	(2,033)	(2,547)
Cash flows from investing activities		
Dividends received	-	4,838
Interest received	1,187	1,042
Proceeds from disposal of available-for-sale financial assets	-	1,542
Proceeds from disposal of property, plant and equipment	-	74
Purchase of available-for-sale financial assets	(5,214)	(876)
Purchase of property, plant and equipment	(3,222)	(1,111)
Net cash (used in)/from investing activities	(7,249)	5,509
Cash flows from financing activities		
Purchase of own shares	(163)	(4,547)
Repayment of hire purchase obligations	-	(19)
Net increase in term deposits pledged as security	(990)	(94)
Net cash used in financing activities	(1,153)	(4,660)
Currency translation differences	5,605	(2,062)
Net decrease in cash and cash equivalents	(4,830)	(3,760)
Cash and cash equivalents brought forward	129,515	180,113
Cash and cash equivalents carried forward	<u>124,685</u>	<u>176,353</u>
Note:		
Cash and cash equivalents	128,634	179,596
Term deposits pledged as security	(3,949)	(3,243)
	<u>124,685</u>	<u>176,353</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2015**

1. **Basis of Preparation**

The interim financial report has been prepared in accordance with requirements of FRS 134: "Interim Financial Reporting" and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad, and should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2014.

The same accounting policies and methods of computation are followed in the interim financial report as compared with the annual financial statements for the year ended 31 December 2014 except for the adoption of the following Financial Reporting Standards ("FRSs"):

Effective for annual periods beginning on or after

Amendments to FRS 119 <i>Defined Benefit Plans: Employee Contributions</i>	1 July 2014
Amendments to FRSs contained in the document entitled " <i>Annual Improvements to FRSs 2010 - 2012 Cycle</i> "	1 July 2014
Amendments to FRSs contained in the document entitled " <i>Annual Improvements to FRSs 2011 - 2013 Cycle</i> "	1 July 2014

The adoption of the above FRSs did not have any significant impacts on the financial statements of the Group.

In November 2011, the Malaysian Accounting Standards Board ("MASB") issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS") Framework. The issuance was made in conjunction with the MASB's plan to converge with International Financial Reporting Standards ("IFRS") in 2012. The MFRS Framework is a fully IFRS-compliant framework and equivalent to IFRSs.

The MFRS Framework is to be applied by all entities other than private entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and/or IC Interpretation 15 Agreements for the Construction of Real Estate, including their parents, significant investors and joint venturers ("Transitioning Entities"). As announced by the MASB on 2 September 2014, Transitioning Entities are allowed to defer the adoption of the MFRS Framework to annual periods beginning on or after 1 January 2017.

Being a Transitioning Entity as defined above, the Group and the Company have elected to continue preparing their financial statements in accordance with the FRS Framework and will first present the financial statements in accordance with the MFRS Framework for the financial year ending 31 December 2017.

2. **Audit Report**

The preceding annual financial statements of the Group were reported on without any qualification.

3. **Seasonal or Cyclical Factors**

The business operations of the Group were not materially affected by any seasonal or cyclical factors.

4. **Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current year quarter and period ended 31 March 2015.

5. **Changes in Estimates**

There were no changes in the estimates that have a material effect in the current year quarter and period ended 31 March 2015.

6. **Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities except for the following:

During the current year quarter and period ended 31 March 2015, the Company purchased 142,000 ordinary shares of its issued share capital from the open market for a total consideration of approximately RM 0.2 million at an average cost of RM 1.15 per share. The shares purchased were financed by internally generated funds and are held as treasury shares in accordance with the requirements of Section 67A of the Companies Act, 1965.

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2015**

7. **Dividend Paid**

No dividend was paid during the current year quarter and period ended 31 March 2015.

8. **Segmental Reporting**

Analysis by activity	Manufacture of Printed Circuit Boards RM '000	Property Development RM '000	Sale of Electrical Appliances RM '000	Cultivation of Oil Palm RM '000	Water and Wastewater Treatment RM '000	Unallocated Non-Operating Segments RM '000	Group RM '000
Revenue							
Total revenue	47,785	7,637	2,715	513	7,585	1,597	67,832
Intersegment revenue	-	-	(7)	-	-	(1,350)	(1,357)
External revenue	47,785	7,637	2,708	513	7,585	247	66,475
Results							
Segment results	1,269	1,690	(31)	148	445	(607)	2,914
Interest income	811	89	2	-	43	242	1,187
Share of profit of associate	-	-	-	-	-	2,168	2,168
Profit before tax	2,080	1,779	(29)	148	488	1,803	6,269
Tax expense	(846)	(402)	(5)	(67)	(118)	(7)	(1,445)
Profit for the period	1,234	1,377	(34)	81	370	1,796	4,824
Assets							
Segment assets	298,429	180,489	5,382	22,009	29,842	40,754	576,905
Associate	-	-	-	-	-	7,590	7,590
Income tax assets	92	1,758	25	3	343	11	2,232
Total assets	298,521	182,247	5,407	22,012	30,185	48,355	586,727
Liabilities							
Segment liabilities	40,452	8,708	1,662	135	5,668	7,719	64,344
Income tax liabilities	12,781	1,004	1	115	43	872	14,816
Total liabilities	53,233	9,712	1,663	250	5,711	8,591	79,160

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2015**

9. Subsequent Material Events

There were no material events subsequent to the end of the reporting period that have not been reflected in the financial statements.

10. Changes in the Composition of the Group

There were no changes in the composition of the Group during the period ended 31 March 2015.

11. Contingent Liabilities or Contingent Assets

The Group has no contingent liabilities and contingent assets as at the end of the current year quarter or last annual reporting date.

12. Review of the Performance

Operating Segment	Current Year Quarter 31/03/2015	Preceding Year Corresponding Quarter 31/03/2014	Current Year To Date 31/03/2015	Preceding Year Corresponding Period 31/03/2014
	RM '000	RM '000	RM '000	RM '000
Revenue				
Manufacture of printed circuit boards	47,785	54,981	47,785	54,981
Property development	7,637	6,945	7,637	6,945
Sale of electrical appliances	2,708	1,335	2,708	1,335
Cultivation of oil palm	513	415	513	415
Water and wastewater treatment	7,585	12,595	7,585	12,595
Unallocated non-operating segments	247	489	247	489
Total	66,475	76,760	66,475	76,760
Profit before tax				
Manufacture of printed circuit boards	2,080	2,870	2,080	2,870
Property development	1,779	1,316	1,779	1,316
Sale of electrical appliances	(29)	(41)	(29)	(41)
Cultivation of oil palm	148	210	148	210
Water and wastewater treatment	488	1,922	488	1,922
Unallocated non-operating segments	1,803	1,755	1,803	1,755
Total	6,269	8,032	6,269	8,032

The Group's profit before tax of RM 6.3 million for the current year quarter ended 31 March 2015 was RM 1.7 million lower than the profit before tax of RM 8.0 million for the preceding year corresponding quarter mainly due to lower contribution from Water and Wastewater Treatment Division.

Detailed analysis of the performance of the Group's operating segments for the current year quarter ended 31 March 2015 compared to the preceding year corresponding quarter is as follows:

i) **Manufacture of printed circuit boards**

Profit before tax decreased to RM 2.1 million from RM 2.9 million in line with the 13.1% drop in revenue and higher operating costs.

ii) **Property development**

Profit before tax increased to RM 1.8 million from RM 1.3 million mainly due to higher contribution from the sale of commercial properties.

iii) **Sale of electrical appliances**

Loss before tax declined to RM 0.03 million from RM 0.04 million mainly attributed to the hike in pre-GST demand for electrical products but partly offset by higher administrative expenses.

iv) **Cultivation of oil palm**

Profit before tax reduced to RM 0.1 million from RM 0.2 million mainly driven by the write off of lost motor vehicle.

v) **Water and wastewater treatment**

Profit before tax fell to RM 0.5 million from RM 2.0 million in line with lower revenue generated due to near completion of certain water projects and the slow initial start up of new water projects.

vi) **Unallocated non-operating segments**

Profit before tax was almost the same at RM 1.8 million compared to the preceding year corresponding quarter.

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2015**

13. Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter

As compared to the preceding quarter, the Group's profit before tax reduced to RM 6.3 million (Q4'14: RM 10.8 million) mainly due to lower revenue achieved by Electronic Division and Water and Wastewater Treatment Division.

14. Prospects for 2015

Electronic Division expects the adverse impact of stagnant demand for rigid PCBs and intensified price competition to continue throughout 2015.

Property Division foresees increasingly competitive and challenging property market in Seremban with the implementation of Goods and Services Tax on 1 April 2015 and the continuous credit tightening by financial institutions.

Electrical Division envisages sale of electrical products to remain flat post-GST implementation.

Plantation Division expects better FFB production and yield in the coming quarters.

Water and Wastewater Treatment Division anticipates a growth in order books in tandem with aggressive tendering exercise.

Overall, the Group foresees weaker performance on the slide in contribution from associate upon expiration of Power Purchase Agreement.

15. Variance from Profit Forecast and Profit Guarantee

The Group has not provided any profit forecast or profit guarantee in a public document.

16. Profit Before Tax

	Current Year Quarter 31/03/2015 RM'000	Current Year To Date 31/03/2015 RM'000
Profit before tax is arrived at after charging:		
- Interest expense	-	-
- Depreciation	3,501	3,501
- Impairment loss on loans and receivables	-	-
- Inventories written down	135	135
- Inventories written off	-	-
- Impairment loss on available-for-sale financial assets	4	4
- Loss on disposal of property, plant and equipment	92	92
- Property, plant and equipment written off	198	198
- Loss on foreign exchange - realised	-	-
- Loss on foreign exchange - unrealised	-	-
- Loss on financial instruments at fair value through profit or loss	6	6
- Exceptional items	-	-
and crediting:		
- Interest income	1,187	1,187
- Dividend income	-	-
- Gain on disposal of property, plant and equipment	-	-
- Gain on derecognition of available-for-sale financial assets	-	-
- Gain on foreign exchange - realised	775	775
- Gain on foreign exchange - unrealised	374	374
- Reversal of impairment loss on loans and receivables	10	10
- Reversal of inventories written down	77	77
- Gain on derivatives	-	-

17. Taxation

Taxation comprises:

	Current Year Quarter 31/03/2015 RM '000	Current Year To Date 31/03/2015 RM '000
Income tax	(1,621)	(1,621)
Deferred tax	176	176
	<u>(1,445)</u>	<u>(1,445)</u>

The Group's effective tax rates differ from the statutory tax rate mainly because:

- (i) certain income and expenses which are not taxable and allowable; and
- (ii) utilisation of unabsorbed capital allowances by certain subsidiaries.

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2015**

18. Status of Corporate Proposals

There were no corporate proposals as at the date of this announcement.

19. Group Borrowings and Debt Securities

There were no borrowings and debt securities as at 31 March 2015.

20. Financial Instruments

a) Derivatives

The Group has entered into forward exchange contracts to hedge its foreign currency receivables from exposure to the fluctuations in foreign exchange rates.

The details of forward exchange contracts as at 31 March 2015 are as follows:

Forward Exchange Contract	Contract Value (RM'000)	Fair Value (RM'000)
US Dollar - Less than 1 year	371	(1)

Credit, Market and Liquidity Risks

The Group is not exposed to any significant credit, market and liquidity risks in respect of the above forward exchange contract.

Related Accounting Policy

Upon the adoption of FRS139, forward exchange contracts are recognised at fair value and the changes in fair value are recognised in income statement.

b) Gains/(Losses) arising from Fair Value Changes of Financial Liabilities

The gains/(losses) arising from fair value changes of financial liabilities for the current year quarter are as follows:

Type	Current Year Quarter 31/03/2015 Gain/(Losses) RM'000	Current Year To Date 31/03/2015 Gain/(Losses) RM'000	Basis of Fair Value Measurement	Reason for Gains/(Losses)
Forward Exchange Contract	(1)	(1)	Prevailing market rates	Unfavourable fluctuation in foreign currency

c) Fair Value

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

The inputs to valuation techniques used to measure fair value are categorised into the following levels of fair value hierarchy:

- i) Level 1 - quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.
- ii) Level 2 - inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- iii) Level 3 - unobservable inputs for the asset or liability.

The fair value measurement of financial instruments at the end of the reporting period are as follows:

i) Available-for-sale financial assets

	31/03/2015 RM '000
Shares quoted in Malaysia - at fair value	4,893
Unquoted shares - at cost less impairment losses	50
	<u>4,943</u>

The fair values of quoted investments are directly measured using their unadjusted closing prices in active markets (i.e. Level 1).

The fair values of unquoted investments cannot be reliably measured due to the lack of quoted prices in active markets for identical instruments. In addition, the variability in the range of reasonable fair value measurements is expected to be significant and the probabilities of the various estimates within the range cannot be reasonably assessed.

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2015**

20. **Financial Instruments (cont'd)**

c) Fair Value (cont'd)

ii) Other financial assets and financial liabilities

The carrying amounts of receivables, cash and cash equivalents, payables and loans and borrowings which are short-term in nature or repayable on demand are reasonable approximations of fair values. The fair values of long-term loans and borrowings are measured using present value technique by discounting the expected future cash flows using observable current market interest rates for similar liabilities (i.e. Level 2).

There were no transfers between Level 1 and Level 2 during the period ended 31 March 2015.

21. **Breakdown of Realised and Unrealised Profits or Losses of the Group**

The breakdown of the retained profits of the Group as at 31 March 2015, into realised and unrealised profits, pursuant to the directive of Bursa Malaysia Securities Berhad, is as follows:

	As at 31/03/2015 RM'000	As at 31/12/2014 RM'000
Total retained profits of the Company and its subsidiaries:		
- Realised	267,670	264,141
- Unrealised	3,784	4,255
	271,454	268,396
Total share of retained profits of associate:		
- Realised	6,049	3,881
- Unrealised	-	-
	277,503	272,277
Consolidation adjustments and eliminations	(96,511)	(96,110)
Total retained profits as per statement of financial position	180,992	176,167

The segregation of realised and unrealised profits or losses is based on Guidance on Special Matter No.1 "Determination of Realised and Unrealised Profits or Losses in the Context of Disclosures Pursuant to Bursa Malaysia Securities Berhad Listing Requirements", issued by the Malaysian Institute of Accountants on 20 December 2010.

22. **Material Litigation**

There was no material litigation against the Group as at 31 March 2015.

23. **Proposed Dividend**

No dividend has been proposed or declared for the current year quarter ended 31 March 2015.

24. **Earnings Per Share**

	Current Year Quarter 31/03/2015	Current Year To Date 31/03/2015
Profit attributable to owners of the Company (RM '000)	4,825	4,825
Number of ordinary shares in issue at the beginning of the period ('000)	264,110	264,110
Effect of shares purchased ('000)	(95)	(95)
Weighted average number of ordinary shares in issue ('000)	264,015	264,015
Basic earnings per share (sen)	1.83	1.83

Diluted earnings per share are not presented as there are no dilutive potential ordinary shares in the current year quarter and period ended 31 March 2015.

25. **Authorisation for Issue**

The Board of Directors authorised the issue of this unaudited interim financial report on 19 May 2015.